

Press Release – CerbAir raises 1.5 million € in Series A Funding

CerbAir offers complete Anti-Drone solutions to secure sensitive sites and events against malicious drone use. With a number of detection and counter-measure systems already installed around the World, the end of 2017 announced the conclusion of a 1.5 million € Series A round of financing for this promising French company.

The age of drones has arrived and the Military is no longer the main user. With an estimated 10 million consumer drones in circulation today, the market is expected to rise to over 50 million by 2025. More than just a toy, these off-the-shelf UAVs (Unmanned Aerial Vehicles) are now being used for more sinister actions.

Stories about dangerous drone use and threats are quickly becoming everyday news, from the smuggling of contraband into a High-Security Prison, a drone obstructing the flight path of an airplane carrying 150 passengers or even an ISIS attack in Syria. The message is clear: Be prepared for the negative effects of these flying objects.

Easy to purchase over the counter at affordable prices, the threat is becoming ever more present. Drone predictions now systematically mention the increasing need for anti-drone protection and a large number of sectors are at risk, for example:

- Highly sensitive Industrial sites faced with corporate espionage.
- Prisons & Government structures dealing with contraband smuggling.
- Large infrastructures, such as Airports, confronted with collision or sabotage.
- Public and private events at risk of a terrorist attack.
- Private properties being spied on by paparazzi or thieves.
- The Army observed and bombarded by enemy drones carrying explosives.

CerbAir has the answer! With its state-of-the-art radiofrequency and optical technology embedded in mobile or fixed anti-drone solutions, civilian drone threats can be detected from far away (up to 5km/3 miles). Once detected and characterized, counter-measures can immediately neutralize the drone by forcing it to land through a mix of advanced jamming and hacking technology.

The company successfully commercialized their Anti-Drone Solutions at the beginning of 2017, notably within Roissy Charles de Gaulle Airport (with the Hologarde project), several Prisons, VIP Villas or Security Companies. The company has also expanded its network of Business Partners to over 100 names worldwide.

By December 2017, CerbAir secured 1.5 million euros in a Series A funding round with the help of a number of new and existing investors of which several prominent contributors include Denis Gardin from MBDA, Jean-Michel Aulas with his family office HOLNEST and Technofunders, the French accelerator that kick-started CerbAir.

This new capital has helped secure the future development of the company and new objectives have been determined to enhance R&D, develop new functionalities and increase Marketing and Sales capacities. The sky is no longer the limit for this fast-growing French defense and security company.

"Drones are a formidable innovation, but they can also cause harm to the Society. Our objective is to anticipate the malicious and dangerous use of these devices. The aim of CerbAir is to become the go-to anti-drone solution in this ever-evolving industry. Our tailor-made toolbox approach means that we can deliver cost-effective solutions that adapt to all client needs. One of our main selling points is our capacity to detect and pin down a drone before it even takes-off, even from several miles away! With this new funding, we hope to leave our mark on this promising industry and enable a safer World with drones", **explains Lucas Le Bell, CEO at CerbAir**

The arrival of MBDA, a global leader in the production of missiles and airspace defense systems, is a significant opportunity for the company. Their participation will enable CerbAir to tap into their world-class expertise in matters of aero-terrestrial defense security to create the ultimate Anti-drone solution.

"As a world leader in air defense, MBDA is focused on countering the proliferating threat posed by off-the-shelf UAVs. MBDA believes that to deliver cost effective solutions tailored to the assets being defended, innovative approaches combining diversified technologies are necessary. This venture capital investment in CerbAir forms part of MBDA's strategy to develop innovative and adaptive systems to defeat threats in all operational contexts", **says Denis Gardin, Director of Innovation and Future Technologies at MBDA.**

About CerbAir

CerbAir is a French defense and security company that was launched in 2015 after the increasing number of drone incidents entailed the need to protect all sensitive sites from this new airborne threat. Strongly convinced that air space security is a shared concern, CerbAir offers the most cost-effective solutions on the market. For the first time, security has become three-dimensional and CerbAir has the answer: Detect, Identify and Neutralize all malicious drones.

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